FILEO GREENVILLE CO. S. C.

FEB 0 12 38 PH 177 DONNIE S. TANXERSLEY

R.H.C.

1358 HE 787



State of South Carolina

COUNTY OF GREENVILLE

U

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

Jesse H. Anderson and Patricia P. Anderson

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (bereinafter referred to as Mortgagee) in the full and just sum of

Thirty-two Thousand and no/100 -----

(\$ 32,000.00 )

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain

conditions), said note to be repaid with interest as the rate or rates therein specified in installments of Two Hundred

Fifty-one and seventy-five/100 ---- (\$ 251.75 ) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the list payment, if not sooner paid, to be due and payable \_30 \_\_\_\_\_\_ years after date; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW, KNOW ALL MEN. That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagoe to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagoe at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagoe, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land with all improvements thereon or hereafter to be constructed thereon, situate, bing and being in the State of South Carolina, County of Greenville, on Great Glen Road, being shown as Lot no. 47 on plat entitled Del Norte Estates recorded in Plat Book WWW at page 32 and 33 in the R.M.C. Office for Greenville County.

THIS property is conveyed subject to restrictions recorded in Deed Book 858 at page 451 and also to a sewer right of way and to all other easements or rights of way of record and on the ground which affect said property.

THIS is the same property conveyed to Jesse H. Anderson and Patricia P. Anderson by deed recorded in Deed Book 916 at page 431 in the R.M.C. Office for Greenville County, South Carolina.

DOCUMENTARY 12.80 X

12.80

A32

 $\infty$ (

150

O·